

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Housing Department - Rajiv Swagruha Corporation Limited – Recouping authorized share capital from the existing paid up share capital of Rs.2,90,000/- to Rs.5,00,000/- (Rupees Five Lakhs) as per Section 2(71) of Companies Act, 2013 – Orders- issued.

Housing (HB) Department

G.O.Ms.No.6

Dt:07.05.2016

1. From the MD, APRSCL, Lr.No.115/APRSCL&TRSCCL/F&A/2016, dt.15.03.2016.
2. From the Finance Dept., U.O. Note No.FIN-49027/44/2016-SO(FMU(WCDLH)), dt.12.04.2016.

ORDER:

The Andhra Pradesh Rajiv Swagruha Corporation Limited was incorporated as per the orders of Government of Andhra Pradesh vide G.O Ms. No.18, Housing (HB.I) Department, dated 06.07.2007 with paid up share capital of Rs.5,00,000. As per section-53 of the Andhra Pradesh Re-organization Act, 2014, the share capital of A.P. Rajiv Swagruha Corporation Limited has been divided in the ratio of 58:42 for the State of Andhra Pradesh and the State of Telangana respectively. As a result, the present share capital of Andhra Pradesh Rajiv Swagruha Corporation Limited is only Rs.2,90,000/- against Rs.5,00,000/-. As per the Section 2(71) of Companies Act, 2013, the authorised share capital has to be maintained at Rs.5,00,000/-.

2. Government after careful examination of the proposal of the Managing Director, Andhra Pradesh Rajiv Swagruha Corporation Limited in his letter read above hereby authorise to recoup the paid up share capital from the existing paid up share capital of Rs.2,90,000/- to Rs.5,00,000/-(Rupees Five Lakhs) as per Section 2(71) of Companies Act, 2013 from the available funds with the A.P. Rajiv Swagruha Corporation Limited.

3. Government have also agreed on the Share Holding Pattern of the Directors of A.P. Rajiv Swagruha Corporation Limited as follows:-

Sl. No.	Designation	Chairman/ Director	Share Holding Pattern
1.	Principal Secretary, Housing Department	Chairman	49,989
2.	Principal Secretary, Revenue Department	Director	1
3.	Secretary, Finance (FP) Department	Director	1
4.	Secretary, MA & UD Department	Director	1

5.	Managing Director, AP State Housing Corporation Limited	Director	1
6.	Managing Director, AP Rajiv Swagruha Corporation Limited	Director	1
7.	Vice Chairman, AP Housing Board	Director	1
8.	Commissioner/Director Municipal Administration	Director	1
9	Secretary To CCLA	Director	1
10.	Director of Town & Country Planning	Director	1
11	Regional Manager, HUDCO	Director	1
12	Additional Secretary/ Joint Secretary/ Deputy Secretary, Housing Department	Director	1

4. The Managing Director, A.P. Rajiv Swagruha Corporation Limited, shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**LAV AGARWAL
SECRETARY TO GOVERNMENT**

To
The Secretary, Housing Department
The Principal Secretary, Revenue Department
The Secretary, Finance (FP) Department
The Secretary, MA & UD Department
The Managing Director, AP State Housing Corporation Limited
The Managing Director, AP Rajiv Swagruha Corporation Limited
The Vice Chairman, AP Housing Board
The Commissioner/Director Municipal Administration
The Secretary to CCLA
The Director of Town & Country Planning
The Regional Manager, HUDCO
The Additional Secretary, Housing Department
Copy to:
The Accountant General, Andhra Pradesh, Hyderabad.
The P.S. to Spl.Secy., to C.M
The P.S. to M (Housing)
SC/SF.

//FORWARDED ::BY ORDER//

SECTION OFFICER